

Ref. PDI/BK-BS-053/2017

5 October 2017

To: President
The Stock Exchange of Thailand

Re.: Press release: “PDI signs MoU with EDL-Gen to jointly invest in two hydropower plants in Laos with 114 MW capacity in total”

Attached please find the Company’s press release dated 4 October 2017 on “PDI signs MoU with EDL-Gen to jointly invest in two hydropower plants in Laos with 114 MW capacity in total”.

Please be notified accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)
Board Secretary

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Press Release

For further information

Padaeng Industry Public Company Limited

Communication

October 04, 2017

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PDI signs MoU with EDL-Gen to jointly invest in two hydropower plants in Laos with 114 MW capacity in total.

PDI makes a further expansion in renewable energy by signing a memorandum of understanding to jointly invest in two hydropower plants in Laos, Nam San 3A and Nam San 3B, with a total capacity of 114 MW. The investment objective is to help PDI attain solar and hydro power plants in Asia with a total capacity up to 200 MW within two years.

Mr. Francis Vanbellen, Managing Director of Padaeng Industry Public Company Limited (PDI), said the Company is moving forward to expand its renewable energy business. PDI signs an MoU with EDL-Generation Public Company on Oct 4, 2017, at Vientiane, Laos, for a joint investment in two hydropower plants, Nam San 3A (69 MW capacity), and Nam San 3B (45 MW capacity). The total capacity is 114 MW.

The Nam San 3A and Nam San 3B hydropower plants are located in Xieng Khouang province of Laos. They have been in commercial operation for two years with a 27-year electricity sales contract with Electricite du Laos. PDI Energy, a subsidiary of PDI, has set its goal to take a major stake in both hydropower plants.

“The investment in two hydropower plants in Laos is in line with our strategy to expand the renewable energy business for PDI. We expect to sign a share purchase agreement within 2017, and this will enable PDI Energy to operate several solar and hydro power plants in Asia with a total capacity up to 200 MW within only 2 years,” Mr. Vanbellen said.

Currently, PDI has seven solar farms in Thailand, with a total capacity of 37 MW, in Tak, Prachinburi, Khon Kaen and Samut Sakhon. Besides this, it has two solar farms in Japan with a total capacity of 13 MW. The Nanao solar plant has been in operation since October last year while the Nogata solar plant will be finished and will begin commercial operation in the first quarter of 2018.



People in the Picture;

1. **Madam Rattana Prathoumvanh**, Managing Director and CEO of EDL- Generation Public Company
2. **Mr. Francis Vanbellen**, Managing Director of PDI

General Information

PDI or Padaeng Industry Public Company Limited was founded April 10th, 1981 and listed on the Stock Exchange of Thailand with a registered capital of Baht 2,260 million. The Company has produced high quality zinc for over 30 years. It has specialized in producing special high-grade zinc ingots and zinc alloys used in the galvanizing and die-casting industry.

In 2014, PDI reassessed its business structure in anticipation a shift to sustainable business, with the objective to increase eco-efficiency and to foster growth. The company is structured in three business units: PDI Energy – providing energy mainly from renewable sources; PDI Materials – providing added value materials from recycled materials; and PDI Eco – providing waste management solutions for complex industrial waste.