

Ref. PDI/BK-BS-082/2009

16<sup>th</sup> November 2009

To: President  
The Stock Exchange of Thailand

Re.: Clarification on Company's performance in the third quarter and the nine month of 2009

Attached please find a copy each of Thai and English version of the company only and consolidated, interim financial statements of Padaeng Industry Public Company Limited for the quarter ended 30<sup>th</sup> September 2009 for the SET's information.

For the third quarter of 2009, Padaeng Industry Public Company Limited announces a consolidated net profit of 217 MB as compared to a net profit of 267 MB in Q3 2008. Net profit per share is 0.96 Baht compared to a net profit per share of 1.18 Baht in Q3 2008.

However there is a significant improvement in this quarter as compare to the previous quarter which changes from a net loss from 17 MB in Q2 2009 to a net profit of 217 MB in Q3 2009. This is due to the increase in average LME zinc price from 1,473 USD/ton in Q2 2009 to 1,761 USD/ton in Q3 2009.

Total revenues from sales and services for Q3 2009 amounted to 1,922 MB as compared to 1,987 MB for the same quarter last year, only a 3% decrease.

From the nine months of 2009, there was a net profit of 30 MB as compared to a net profit of 407 MB in the same period of year 2008 or a net profit per share is 0.13 Baht compared to a net profit per share of 1.80 Baht in the same period of year 2008.

Total revenues from sales and services for the nine months of the year was 4,665 MB as compared to 6,592 MB for the same period of last year, a 29% decrease mainly due to the first half year performance.

Please be informed accordingly.

Yours truly,

- Signature -

(Dr. Surin Tanticharoenkiat)  
Company Secretary.

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