

Ref. PDI/BK-BS-057/2016

16 September 2016

To: President  
The Stock Exchange of Thailand

Re.: To report the Joint Venture and the sale of shares in subsidiary company

According to the Company's press release dated 26 April 2016, Padaeng Industry Public Company Limited (PDI) and DOWA Eco-System Co., Ltd. signed a Shareholders Agreement (SHA) and Share Purchase Agreement (SPA) to acquire 49% share of PDI Tak Eco Co., Ltd., a wholly-owned subsidiary of PDI.

Since the conditions precedent specified in the SHA and the SPA have been fulfilled, we, PDI would like to inform of the joint venture and the sale of shares as follows;

**PDI Tak Eco Co., Ltd.**

Registered capital	Baht 10,000,000
Number of shares	100,000 shares
Par value	Baht 100
Shares price	Baht 100 per share
Shares sold to DOWA	49,000 shares
PDI's share holding ratio in PDI Tak Eco before the sell	100%
PDI's share holding ratio in PDI Tak Eco after the sell	51%
DOWA's share holding ratio in PDI Tak Eco after the sell	49%
Amount to be received from the sell	Baht 4,900,000

In addition, PDI Tak Eco Co., Ltd. shall arrange the Extra Ordinary Meeting to consider and approve the increase of registered capital of the Company of Baht 20,000,000 from the existing registered capital of Baht10,000,000 to Baht30,000,000.

Please be notified accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)  
Company Secretary

Board Secretary Division  
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