

Ref. PDI/BK-BS-095/2008

14 November, 2008

To: President
The Stock Exchange of Thailand

Re: Clarifications on Company's performances in the third quarter and nine-month of 2008

Attached are a copy each of Thai and English version of the unaudited interim financial statements (both consolidated and the company only) of Padaeng Industry Public Company Limited for the third quarter and nine-month period ended 30 September 2008 together with clarifications on the Company's performances during the said periods for the SET's information as follows:

From the Company's consolidated statement of income for the third quarter of 2008, total sales from revenues and services was Bt1,987m which decreased by Bt887m or a 31% decrease from the same quarter of last year. There was a net profit of Bt267m or a net profit per share of Bt1.18 compared to net profit of Bt363m or a net profit per share of Bt1.60 in the same period of year 2007, a 26% decrease.

From the Company's consolidated statement of income for the nine-month of 2008, total sales from revenues and services was Bt6,592m which decreased from the same period of last year by Bt2,882m or a 30% decrease. There was a net profit of Bt407m or a net profit per share of Bt1.80 compared to net profit of Bt966m or a net profit per share of Bt4.27 in the same period of year 2007, a 58% decrease.

In terms of overall operating results, both the revenue and profit of the Company were affected by the falling zinc price which decreases from the average of 3,449 USD/ton in the first nine months of 2007 to 2,105 USD/ton for the same period in 2008 or a 40% decrease.

Please be informed accordingly.

Yours truly,

- Signature -

(Mr. Surin Tanticharoenkiat)

Company Secretary

Board Secretary Division

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