

Ref. PDI/BK-BS-011/2013

19 February 2013

To : President
The Stock Exchange of Thailand

Re. : Resolutions of the Board of Directors' Meeting, No. 01-2013

The Board of Directors of Padaeng Industry Public Company Limited at its meeting, No. 01-2013 on 19 February 2013 has adopted the following resolutions:

1. Approve no dividend payment for 2012. This will be submitted for final approval at the AGM.
2. Approve no bonus payments to the board for 2012. This will be submitted for final approval at the AGM.
3. Noted 4 board members who will retire by rotation namely Mr. Arsa Sarasin, Mr. Surapol Supradit, Mr. Vinai Vamvanij and Mr. Aswin Kongsiri and will propose these 4 board members for re-election as directors for another term for final approval in the AGM.
4. Approved the appointment of PricewaterhouseCoopers ABAS Limited as the Company's auditors for 2013 as well as audit fees for the shareholders' approval.
5. Approved to convene the 2013 Ordinary Shareholders' Meeting on Monday 29 April 2013 at 14.00 hr, at Ballroom, Queen Sirikit National Convention Center, No. 60 Ratchadapisek Road, Khlong Toei District, Bangkok 10110, Thailand, with the following agenda:
 - I. Subject to be informed by the Chairman of Board of Directors (if any);
 - II. Approve minutes of the 2012 Ordinary Shareholders' Meeting held on 26 April 2012;
 - III. Annual Report of Board of Directors for the year 2012;
 - IV. Approve the audited balance sheet and profit and loss statement for 2012;
 - V. Consider no dividend payment for 2012;
 - VI. Elect new members of Board of Directors to replace those who retired by rotation;
 - VII. Consider no bonus payments to the board for 2012;
 - VIII. Approve the appointment of the Company's auditors for the year 2013 and approve audit fees;
 - IX. Other matter (if any).

The Shareholders entitled to attend the meeting and cast votes at the meeting shall be listed in the shareholders' Register of the Stock Exchange of Thailand as of Thursday 21 March 2013. Also, Friday 22 March 2013 shall be the book closing date on which the shareholders are listed as specified in Section 225 of the Securities and Exchange Act.

Please be notified accordingly.

Yours truly,

- Signature -

(Mr. Surin Tanticharoenkiat)
Company Secretary

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