

[Translation]

Ref. PDI/BK-BS-079/2010

15th November 2010

To: President
The Stock Exchange of Thailand

Re: Company's performance for the third quarter and the nine month period of 2010

Attached please find a copy each of Thai and English version of the company only and consolidated, interim financial statements of Padaeng Industry Public Company Limited for the quarter and nine months ended 30th September 2010 for the SET's information.

For the third quarter of 2010, Padaeng Industry Public Company Limited announces a consolidated net loss of 12 MB as compared to a net profit of 217 MB in Q3 2009. Net loss per share is 0.05 Baht compared to a net profit per share of 0.96 Baht in Q3 2009. The loss for Q3 arises from a 12% decrease in production, an 8% decrease in sale volumes and a 53% increase in cost of imported ores & metals when compared to the same period last year.

However for the nine-month period of 2010, the Company announces a consolidated net profit of 413 MB as compared to a net profit of 30 MB in the same period of year 2009, a net profit per share of 1.83 Baht compared to a net profit per share of 0.13 Baht in the same period of year 2009. This is due mainly to the LME zinc price which increases from the average of 1,469 USD/ton for the nine month period of 2009 to 2,109 USD/ton in the nine month period of 2010.

Please be informed accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)
Company Secretary

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