

Ref. PDI/BK-BS-008/2017

16 February 2017

To : President
The Stock Exchange of Thailand

Subject: Notification of disposal of all shares in associated company (revised)

We, Padaeng Industry Public Company Limited (“**PDI**”) would like to inform that the Meeting of the Board of Directors No. 05-2016 held on 4 August 2016 and No. 06-2016 held on 9 November 2016 passed the following resolution concerning the disposal of all shares in Maesod Clean Energy Company Limited (“**MCE**”), a 35% of total shares owned by the Company.

Since the conditions precedent specified in the Share Purchase Agreement with MP Energy Co., Ltd. (“**MPE**”) have been fulfilled, we, PDI would like to inform of the sale of shares as follows;

Maesod Clean Energy Co., Ltd.

Registered capital	Baht 675,000,000
Number of shares	67,500,000 shares
Par value	Baht 10
Shares sold to MPE	23,625,000 shares
Amount received from the sell	Baht 59,062,500
PDI’s share holding ratio in MCE before the sell	35 %
PDI’s share holding ratio in MCE after the sell	-None-

The size of the transaction is 1.22% of NTA which is below the significant threshold of acquisition or disposal of assets of SET **and this transaction is not a connected transaction.** However the sales of such shares will make Maesod Clean Energy Co., Ltd. ceases to be an associated company of Padaeng Industry Public Company Limited.

Please be informed accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)
Company Secretary

Board Secretary Division
Tel. 0 2695 9499 Ext. 9335, 9331
Fax. 0 2695 9495

