

[Translation]

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26 April 2010

To : President  
The Stock Exchange of Thailand

Notification of resolutions of the 2010 Ordinary Shareholders' Meeting

This is to notify the SET that in 2010 Ordinary Shareholders' Meeting of Padaeng Industry Public Company Limited, held on 26 April 2010, the shareholders has acknowledged important news and has passed resolutions as follows:

1. Approved the Minutes of the 2009 Ordinary Shareholders' Meeting held on 23 April 2009.

The shareholders have approved this agenda by simple majority as follows:

Approved, representing 129,262,948 votes, equivalent to 100.0000 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 1 vote, equivalent to 0.0000 %

of the total votes from shareholders attending the meeting and having the rights to vote.

2. Noted the Company's performance result and Board of Directors' report for the year 2009.
3. Approved the audited balance sheets and profit and loss statements for the year ended 31 December 2009.

The shareholders have approved this agenda by simple majority as follows:

Approved, representing 129,359,123 votes, equivalent to 100.0000 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 1 vote, equivalent to 0.0000 %

of the total votes from shareholders attending the meeting and having the rights to vote.

4. Noted that 5% of the 2009 net profit in the amount of 16,957,914 Baht be appropriated for legal reserve and approved the dividend payment for 2009 at 0.92 Baht per share be declared to the Shareholders totaling 226 million shares amounting to 207,920,000 Baht. The Shareholders entitled to receive the dividend shall be those listed in the shareholders' Register of the Stock Exchange of Thailand as of Thursday 6 May 2010. Also, Friday 7 May 2010 shall be the book closing date on which the shareholders are listed as specified in Section 225 of the Securities and Exchange Act. The receipt of such dividend shall be within 10 years. And the dividend payment will be made on Thursday 20 May 2010.

The shareholders have approved this agenda by simple majority as follows:  
Approved, representing 129,361,382 votes, equivalent to 100.0000 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 1 vote, equivalent to 0.0000 %  
of the total votes from shareholders attending the meeting and having the rights to vote.

5. Approved the appointment of 4 board members who retired by rotation namely Mr. Arsa Sarasin, Mr. Aswin Kongsiri, Mr. Vinai Vamvanij and Mr. Vinij Ongnegnun as the directors of the Company for another term.

The shareholders have approved this agenda by simple majority as follows:

To elect each director individually

1. Mr. Asra Sarasin, Chairman

Approved, representing 129,370,640 votes, equivalent to 100.0000 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 1 vote, equivalent to 0.0000 %  
of the total votes from shareholders attending the meeting and having the rights to vote.

2. Mr. Aswin Kongsiri, director

Approved, representing 129,370,640 votes, equivalent to 100.0000 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 1 vote, equivalent to 0.0000 %  
of the total votes from shareholders attending the meeting and having the rights to vote.

3. Mr. Vinai Vamvanij, director

Approved, representing 129,362,640 votes, equivalent to 99.9938 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 8,001 vote, equivalent to 0.0061 %  
of the total votes from shareholders attending the meeting and having the rights to vote.

4. Mr. Vinji Ongnegnun, Deputy Managing Director

Approved, representing 129,370,650 votes, equivalent to 100.0000 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 1 vote, equivalent to 0.0000 %  
of the total votes from shareholders attending the meeting and having the rights to vote.

6. Approved the bonus payment for the year 2009 to the members of Board of Directors to be maintained at the previous rate which would not exceed 1 percent of the dividend distributed to the shareholders, to be divided among the Non Executive Directors (The payment of Director's bonus will be on the pro rata basis and for Non Executive Directors only). The total amount is 2,079,200 Baht.

The shareholders have approved this agenda by simple majority as follows:

Approved, representing 129,370,650 votes, equivalent to 100.0000 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 1 vote, equivalent to 0.0000 %

of the total votes from shareholders attending the meeting and having the rights to vote.

7. Confirmed the appointment of Mr.Chanchai Chaiprasit Certified Public Accountant (Thailand) No. 3760, Ms. Nangnoi Charoenthaveesub Certified Public Accountant (Thailand) No. 3044 and Mr. Prasan Chuaphanich Certified Public Accountant (Thailand) No. 3051 of PricewaterhouseCoopers ABAS Limited be appointed as the Company's auditors for the year 2010. The audit fee for the year 2010 is 3,985,000 Baht.

The shareholders have approved this agenda by simple majority as follows:

Approved, representing 129,370,850 votes, equivalent to 100.0000 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 1 vote, equivalent to 0.0000 %

of the total votes from shareholders attending the meeting and having the rights to vote.

Please be notified accordingly.

Yours truly,

- Signature -

(Dr. Surin Tanticharoenkiat)

Company Secretary

Board Secretary Division  
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