

Ref. PDI/BK-BS-056/2016

16 September 2016

To: President  
The Stock Exchange of Thailand

Re.: Notification of registration regarding the decrease of registered capital and disposal of all shares in subsidiary company

We, Padaeng Industry Public Company Limited (PDI) would like to inform that Green Nature Surat Co., Ltd., a 100% subsidiary of PDI Energy Co., Ltd, (100% subsidiary of the Company), has at its EGM meeting no. 2/2559 on 18 July 2016, approved the decrease of the registered capital of the Company from the existing registered capital of Baht 200,000,000 to be the new registered capital Baht 50,000,000.

Presently, Green Nature Surat Co., Ltd. has completely registered the decrease of capital together with the amendment to Clause 4 of the Memorandum of Association of the Company to be accorded with the decrease of the registered capital as detailed above, with the Department of Business Development., the Ministry of Commerce, effective 25 August 2016.

Furthermore, the Meeting of the Board of Directors of PDI Energy Co., Ltd. (100% subsidiary of the Company) No. 2/2559 held on 7 September 2016 passed the following resolution concerning the disposal of certain asset:

1.	<b>Date Month Year of the transaction</b>	15 September 2016
2.	<b>The parties involved and the relationship with the company</b> <u>Seller:</u>  <u>Buyer:</u>  <u>Relationship:</u>	PDI Energy Co., Ltd.  Global Power Industry Co., Ltd. Mr. Kittikorn Piniwongwittaya Mr. Chakkra Piriyesyangkul  -None-
3.	<b>The general characteristics of the transaction</b> <u>Transaction category:</u>	Disposition of assets (all shares which PDI Energy Co., Ltd. held in Green Nature Surat Co., Ltd.)  The sales of such shares will make Green Nature Surat Co., Ltd. ceases to be a subsidiary company of PDI Energy Co., Ltd.

4.	<b>Details of the assets disposal</b> <u>The company's name :</u>  <u>The nature of its business:</u>  <u>Registered capital:</u>  <u>Paid-up capital:</u>  <u>Number of securities disposed:</u>	Green Nature Surat Co., Ltd.  Renewable energy operation (Biomass)  Baht 50,000,000 divided into 5,000,000 ordinary shares, Baht 10 per share  Baht 13,250,000  5,000,000 ordinary Shares
5.	<b>Proportion of securities holding</b> Before selling: After selling:	100% 0%

Please be notified accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)  
Company Secretary

Board Secretary Division  
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