

[Translation]

Ref. PDI/BK-BS-025/2008

8 April 2008

To : President  
The Stock Exchange of Thailand

Re. : New Shareholders in Padaeng Industry Public Company

Padaeng Industry Public Company would like to inform SET that the new shareholders who acquired the Company's shares through Asia Plus Public Company Limited are Thai and foreign institutional and individual investors.

The new shareholders with more than 5% shares are as follows:

1. Bali Ventures Limited holds 49,087,200 shares or 21.72% @ 31.50 Baht per share.
2. Rak Minerals&Metals Investments FZ-LLC holds 16,362,400 shares or 7.24% @ 31.50 Baht per share.
3. Far East Minerals Limited holds 11,800,000 shares or 5.221% @ 31.00 Baht per share.

As each investor holds less than the 25% trigger, no tender offer was required.

This is only the change in shareholders structure and does not have impact on the Company's operation.

Please be notified accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)  
Board Secretary

Board Secretary Division  
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