

Ref. PDI/BK-BS-021/2017

25 April 2017

To: President
The Stock Exchange of Thailand

Notification of Resolutions of the 2017 Ordinary Shareholders' Meeting

This is to notify the SET that in 2017 Ordinary Shareholders' Meeting of Padaeng Industry Public Company Limited, held on 25 April 2017, the shareholders acknowledged and passed the following resolutions:

1. Acknowledged the Minutes of the 2016 Ordinary Shareholders' Meeting held on 25 April 2016.
2. Acknowledged the Company's performance result and the Annual Report of the Board of Directors for the year 2016.
3. Approved the Statement of Financial Position and Income Statements for the fiscal year ended at 31 December 2016 which have been reviewed and considered by the Audit Committee and audited by the Company's Certified Public Auditor by simple majority votes as follows:

Approved, representing	112,621,127	votes, equivalent to	100.00%
Disapproved, representing	0	vote, equivalent to	-
Abstained, representing	1,262,400	votes, equivalent to	-
Voided Ballot	0	vote, equivalent to	-

4. Approved the dividend payment for 2016 at 1.00 Baht per share be paid from the net profit of the Company to the Shareholders totaling 226 million shares amounting to 226,000,000 Baht by simple majority votes as follows:

Approved, representing	113,109,727	votes, equivalent to	100.00%
Disapproved, representing	0	vote, equivalent to	-
Abstained, representing	774,400	votes, equivalent to	-
Voided Ballot	0	vote, equivalent to	-

5. Approved the appointment of 3 board members, namely, Mr. Karel Vinck, Mr. Tommy Taechaubol and Ms. Prapa Puranachote who are due to retired by rotation as directors for another term and appointed Dr. Chokchai Aksaranan as the independent director of the Company to replace Mr. Pinit Vongmasa who does not wish to be reelected for another term as proposed by the Board of Directors and acknowledge the re-appointment of the Audit Committee by simple majority votes as follows:

- | | | |
|--|----------------------------------|---------|
| 1. <u>Mr. Karel Vinck</u> , Independent Director | | |
| Approved, representing | 107,064,106 votes, equivalent to | 94.66 % |
| Disapproved, representing | 6,038,700 votes, equivalent to | 5.34 % |
| Abstained, representing | 791,535 votes, equivalent to | - |
| Voided Ballot | 0 vote, equivalent to | - |
| 2. <u>Mr. Tommy Taechaubol</u> , Director | | |
| Approved, representing | 111,720,806 votes, equivalent to | 98.78 % |
| Disapproved, representing | 1,384,000 votes, equivalent to | 1.22 % |
| Abstained, representing | 789,535 votes, equivalent to | - |
| Voided Ballot | 0 vote, equivalent to | - |
| 3. <u>Ms. Prapa Puranachote</u> , Director | | |
| Approved, representing | 112,774,906 votes, equivalent to | 99.71 % |
| Disapproved, representing | 327,900 votes, equivalent to | 0.29 % |
| Abstained, representing | 791,535 votes, equivalent to | - |
| Voided Ballot | 0 vote, equivalent to | - |
| 4. <u>Dr. Chokchai Aksaranan</u> , Independent Director | | |
| Approved, representing | 113,092,806 votes, equivalent to | 99.99 % |
| Disapproved, representing | 10,000 votes, equivalent to | 0.01 % |
| Abstained, representing | 791,535 votes, equivalent to | - |
| Voided Ballot | 0 vote, equivalent to | - |
| 6. Approved the bonus payment to the Directors for the year 2016 and the Board of directors' remuneration and the Sub Committees' remuneration for the year 2017 by simple majority votes as follows: | | |
| Approved, representing | 113,109,366 votes, equivalent to | 99.31 % |
| Disapproved, representing | 10,000 votes, equivalent to | 0.01 % |
| Abstained, representing | 12,600 votes, equivalent to | 0.68 % |
| Voided Ballot | 0 vote, equivalent to | - |
| 7. Approved the appointment of Mr. Wonlop Vilaivaravit Certified Public Accountant (Thailand) No. 6797 or Mr. Chavala Tienpasertkij Certified Public Accountant (Thailand) No. 4301 or Mr. Permsak Wongpatcharakorn Certified Public Accountant (Thailand) No. 3427 or Mr. Suwatchai Meakhaamnouychai Certified Public Accountant (Thailand) No.6638 of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd as the Company's auditors for the year 2017 and approved the audit fee for the year 2017 of 3,480,000 Baht by simple majority votes as follows: | | |
| Approved, representing | 113,109,466 votes, equivalent to | 99.99 % |
| Disapproved, representing | 10,000 votes, equivalent to | 0.01 % |
| Abstained, representing | 775,175 votes, equivalent to | - |
| Voided Ballot | 0 vote, equivalent to | - |

Remark : Base for voting percentage calculation is in accordance with section 107 of the Public Limited Companies Act B.E. 2535.

Please be notified accordingly.

Yours truly,

- Signature -

(Dr. Surin Tanticharoenkiat)
Company Secretary

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