

[Translation]

Ref. PDI/BK-BS-047/2010

17<sup>th</sup> May 2010

To: President  
The Stock Exchange of Thailand

Re: Clarification on Company's performance in the first quarter of 2010

Attached please find a copy each of Thai and English version of the company only and consolidated, interim financial statements of Padaeng Industry Public Company Limited for the quarter ended 31<sup>st</sup> March 2010 for the SET's information.

For the first quarter of 2010, Padaeng Industry Public Company Limited announces a consolidated net profit of 311 MTHB as compared to a net loss of 170 MTHB in Q1 2009. Net profit per share is 1.38 THB compared to a net loss per share of 0.75 THB in Q1 2009.

The total revenue from sales and services for Q1 2010 amounted to 2,170 MTHB as compared to 1,306 MTHB in Q1 2009. The increase in revenue and net profit are due mainly to the LME zinc price which almost doubles from the average of 1,172 USD/ton in Q1 2009 to 2,289 USD/ton in Q1 2010.

Please be informed accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)  
Company Secretary

Board Secretary Division  
Tel. 0 2695 9499 Ext. 9335  
Fax. 0 2695 9493