

Ref. PDI/BK-BS-036/2011

18 May 2011

To: President
The Stock Exchange of Thailand

Re: Clarification on Company's performance in the first quarter of 2011

Attached please find a copy each of Thai and English version of the company only and consolidated, interim financial statements of Padaeng Industry Public Company Limited for the quarter ended 31st March 2011 for the SET's information.

For the first quarter of 2011, Padaeng Industry Public Company Limited announces a consolidated net profit of 213 MTHB as compared to a net profit of 310 MTHB in Q1 2010. Net profit per share is 0.94 THB compared to a net profit per share of 1.37 THB in Q1 2010.

The total revenue from sales and services for Q1 2011 amounted to 1,940 MTHB as compared to 2,170 MTHB in Q1 2010. The decrease in both revenue and net profit are due to the higher cost of raw materials, not only in USD but even in THB and to a lower production.

Please be informed accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)
Company Secretary

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