

[Translation]

Ref. PDI/BK-BS-028/2009

23 April 2009

To : President  
The Stock Exchange of Thailand

Re. : Notification of resolutions of the 2009 Ordinary Shareholders' Meeting

This is to notify the SET that in 2009 Ordinary Shareholders' Meeting of Padaeng Industry Public Company Limited, held on 23 April 2009, the meeting has acknowledged important news and has passed resolutions as follows:

1. Approved the Minutes of the 2008 Ordinary Shareholders' Meeting held on 23 April 2008.

The meeting has approved this agenda by simple majority as follows:

Approved, representing 133,741,497 votes, equivalent to 99.9679 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 43,000 votes, equivalent to 0.0321 %

Of the total votes of shareholders attending the meeting and having the rights to vote.

2. Noted the Company's performance result and Board of Directors' report for the year 2008.
3. Approved the audited balance sheets and profit and loss statements for the year ended 31 December 2008.

The meeting has approved this agenda by simple majority as follows:

Approved, representing 135,990,859 votes, equivalent to 99.9684 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 43,000 votes, equivalent to 0.0316 %

Of the total votes of shareholders attending the meeting and having the rights to vote.

4. Approved that 5% of the 2008 net profit in the amount of 14,041,189 Baht be appropriated for legal reserve and the dividend payment for 2008 at 0.82 Baht per share be declared to the Shareholders totaling 226 million shares amounting to 185,320,000 Baht. The Shareholders entitled to receive the dividend shall be those listed in the shareholders' Register of the Stock Exchange of Thailand as of Wednesday 6 May 2009. Also, Thursday 7 May 2009 shall be the book closing date on which the shareholders are listed as specified in Section 225 of the Securities and Exchange Act. The receipt of such dividend shall be within 10 years. And the dividend payment will be made on Wednesday 20 May 2009.

The meeting has approved this agenda by simple majority as follows:

Approved, representing 135,990,859 votes, equivalent to 99.9684 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 43,000 votes, equivalent to 0.0316 %

Of the total votes of shareholders attending the meeting and having the rights to vote.

5. Approved the appointment of 4 board members who retired by rotation namely Mr. Paron Israsena, Mr. Pinit Vongmasa, Mr. Ahmad Bin Fahad and Mr. André R. van der Heyden as the directors of the Company for another term and acknowledged the appointment of Mr. Pablo Fetter to the seat left vacant by an former director, Mr. Linley Davidson, for the remainder of his term in accordance with Article 25 of the Company's Articles of Association.

The meeting has approved this agenda by simple majority as follows:

To elect each director individually

1. Mr. Paron Israsena, independent director  
Approved, representing 131,450,259 votes, equivalent to 96.6305 %  
Disapproved, representing 4,525,400 votes, equivalent to 3.3267 %  
Abstained, representing 58,200 votes, equivalent to 0.0428 %  
Of the total votes of shareholders attending the meeting and having the rights to vote.
2. Mr. Pinit Vongmasa, director  
Approved, representing 135,985,659 votes, equivalent to 99.9646 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 48,200 votes, equivalent to 0.0354 %  
Of the total votes of shareholders attending the meeting and having the rights to vote.
3. Mr. Ahmad Bin Fahad, director  
Approved, representing 135,985,659 votes, equivalent to 99.9646 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 48,200 votes, equivalent to 0.0354 %  
Of the total votes of shareholders attending the meeting and having the rights to vote.
4. Mr. André R. van der Heyden, Managing Director  
Approved, representing 135,985,659 votes, equivalent to 99.9646 %  
Disapproved, representing - vote, equivalent to 0.0000 %  
Abstained, representing 48,200 votes, equivalent to 0.0354 %  
Of the total votes of shareholders attending the meeting and having the rights to vote.
6. Approved the bonus payment for the year 2008 to the members of Board of Directors in the amount of 215,400 Baht for each Director (The payment of Director's bonus will be on the pro rata basis for each director). The total amount is 1,852,860 Baht.

The meeting has approved this agenda by simple majority as follows:

- Approved, representing 135,990,659 votes, equivalent to 99.9682 %  
Disapproved, representing 200 votes, equivalent to 0.0001 %  
Abstained, representing 43,000 votes, equivalent to 0.0316 %  
Of the total votes of shareholders attending the meeting and having the rights to vote.
7. Confirmed the appointment of Mrs.Nattaporn Phan-Udom Certified Public Accountant (Thailand) No.3430, Ms. Nangnoi Charoenthavesub Certified Public Accountant (Thailand) No.3044 and Mr. Prasan Chuaphanich Certified Public Accountant (Thailand) No.3051 of PricewaterhouseCoopers ABAS Limited be appointed as the Company's auditors for the year 2009. The audit fee for the year 2009 is 3,985,000 Baht.

The meeting has approved this agenda by simple majority as follows:

Approved, representing 135,990,659 votes, equivalent to 99.9682 %

Disapproved, representing - vote, equivalent to 0.0000 %

Abstained, representing 43,200 votes, equivalent to 0.0318 %

Of the total votes of shareholders attending the meeting and having the rights to vote.

Please be notified accordingly.

Yours truly,

- Signature -

(Dr. Surin Tanticharoenkiat)

Company Secretary

Board Secretary Division  
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