

Ref. PDI/BK-BS-023/2011

27th April 2011

To: President
The Stock Exchange of Thailand

Notification of resolutions of the 2011 Ordinary Shareholders' Meeting

This is to notify the SET that in 2011 Ordinary Shareholders' Meeting of Padaeng Industry Public Company Limited, held on 27th April 2011, the shareholders acknowledged and passed the following resolutions:

1. Approved the Minutes of the 2010 Ordinary Shareholders' Meeting held on 26th April 2010 by unanimous votes as follows:

Approved, representing	103,956,985	votes, equivalent to	100.00 %
Disapproved, representing	0	vote, equivalent to	0.00 %
Abstained, representing	0	vote, equivalent to	0.00 %

2. Noted the Company's performance result and Board of Directors' report for the year 2010.

3. Approved the audited balance sheets and profit and loss statements for the year ended 31st December 2010 by unanimous votes as follows:

Approved, representing	110,998,652	votes, equivalent to	100.00 %
Disapproved, representing	0	vote, equivalent to	0.00 %
Abstained, representing	0	vote, equivalent to	0.00 %

4. Approved the dividend payment for 2010 at 1.29 Baht per share to the Shareholders totaling 226 million shares amounting to 291,540,000 Baht by simple majority votes as follows:

Approved, representing	110,069,354	votes, equivalent to	99.15 %
Disapproved, representing	0	vote, equivalent to	0.00 %
Abstained, representing	938,800	votes, equivalent to	0.85 %

5. Approved the appointment of 3 board members who are due to retired by rotation with simple majority votes as follows:

1. Mr. Karel Vinck, Independent director

Approved, representing	109,401,013	votes, equivalent to	98.54 %
Disapproved, representing	661,600	votes, equivalent to	0.60 %
Abstained, representing	955,800	votes, equivalent to	0.86 %

2. Mr. Surapol Supradit, director
- | | | | |
|---------------------------|-------------|----------------------|---------|
| Approved, representing | 110,064,613 | votes, equivalent to | 99.14 % |
| Disapproved, representing | 0 | vote, equivalent to | 0.00 % |
| Abstained, representing | 953,800 | votes, equivalent to | 0.86 % |
3. Mr. Ravi Gidwani, director
- | | | | |
|---------------------------|-------------|----------------------|---------|
| Approved, representing | 110,062,613 | votes, equivalent to | 99.14 % |
| Disapproved, representing | 0 | vote, equivalent to | 0.00 % |
| Abstained, representing | 955,800 | votes, equivalent to | 0.86 % |

Acknowledged that Mr. Madhu Koneru, the representative of RAK Minerals & Metals Investments FZ-LLC did not wish to be reelected since as of the closing date for AGM RAK Minerals & Metals Investments FZ-LLC did not hold any more shares in the Company.

6. Approved the 2010 bonus payment to Board of Directors in the amount of 2,915,400 Baht by simple majority votes as follows:

Approved, representing	110,065,873	votes, equivalent to	99.14 %
Disapproved, representing	15,000	vote, equivalent to	0.01 %
Abstained, representing	938,800	votes, equivalent to	0.85 %

7. Approved the appointment of Mr. Chanchai Chaiprasit Certified Public Accountant (Thailand) No. 3760, Mrs. Anutai Poomsurakul Certified Public Accountant (Thailand) No. 3873 and Mr. Pisit Thangtanagul Certified Public Accountant (Thailand) No. 4095 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for the year 2011 and approve the audit fee for the year 2011 of 3,985,000 Baht by simple majority votes as follows:

Approved, representing	110,098,413	votes, equivalent to	99.15 %
Disapproved, representing	0	vote, equivalent to	0.00 %
Abstained, representing	938,800	votes, equivalent to	0.85 %

8. Approved the connected transaction between South East Asia Metals Company Limited, which is a subsidiary of the Company and Mali Mining & Metallurgy Pte. Ltd. ("Mali") with its 100% shares held by Mr. Waykin Uthartharm, who is the Chief Financial Officer (CFO) of the Company, by no less than three quarters of the votes as follows:

Approved, representing	109,884,013	votes, equivalent to	98.96 %
Disapproved, representing	105,000	votes, equivalent to	0.09 %
Abstained, representing	1,048,800	votes, equivalent to	0.95 %

Please be notified accordingly.

Yours truly,

- Signature -

(Dr. Surin Tanticharoenkiat)
Company Secretary

Board Secretary Division
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