

Ref. PDI/BK-BS-059/2006

10 August 2006

To : President
The Stock Exchange of Thailand

Re. : Resolutions of the board of directors' meeting, No. 03-2006

The board of directors of Padaeng Industry Public Company Limited at its meeting, No. 03-2006 on 9 August 2006 has adopted the following resolutions:

1. To approve an additional increase of registered capital of Padaeng Industry (Laos) Co., Ltd. (a 100% subsidiary of Padaeng) from 300,000 USD to 1,273,000 USD in order to meet the expenses foreseen in the frame of the new exploration campaign in Laos and to convert its existing debt to Padaeng into equity.

2. Acknowledged the company's operating performance in the second quarter of 2006.

Please be notified accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)
Board Secretary

Board Secretary Division
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