

[Translation]

Ref. PDI/BK-BS-007/2011

28th February 2011

To: President
The Stock Exchange of Thailand

Re: Clarification on Company's performance for year 2010

Attached please find a copy each of Thai and English version of the company only and consolidated financial statements of Padaeng Industry Public Company Limited for the year ended 31st December 2010 for the SET's information.

For year 2010, Padaeng Industry Public Company Limited announces a consolidated net profit of 418 MTHB as compared to 296 MTHB in 2009. Net profit per share is 1.85 THB compared to a net profit per share of 1.31 THB in 2009.

Even with lower sales volumes in 2010, the total revenue from sales and services for year 2010 amounted to 8,142 MTHB as compared to 6,619 MTHB in 2009. The increase in both revenue and net profit is due to the zinc price. The latter increased on the London Metal Exchange, from the average of 1,655 USD/tonne in 2009 to 2,161 USD/tonne in 2010, in line with other commodities. The net result is however mitigated by the strength of the Thai Baht against the US dollar.

Please be informed accordingly.

Yours truly,

- Signature -

(Mr. Surin Tanticharoenkiat)
Company Secretary

Board Secretary Division
Tel. 0 2695 9499 Ext. 9335
Fax. 0 2695 9493