

[Translation]

Ref. PDI/BK-BS-075/2006

14 November, 2006

To : President
The Stock Exchange of Thailand

Re.: Clarifications on company's performances in the third quarter and nine-month of 2006

Attached are a copy each of Thai and English version of the unaudited interim financial statements (both consolidated and the company only) of Padaeng Industry Public Company Limited for the third quarter and nine-month period ended 30 September 2006 together with clarifications on the company's performances during the said periods for the SET's information as follows:

From the company's consolidated statement of income for the third quarter of 2006, total sales from revenues and services was Bt2,524m which increased by Bt1,129m or a 81% increase from the same quarter of last year. There was a net profit of Bt232m or a net profit per share of Bt1.03 compared to net profit of Bt109m or a net profit per share of Bt0.48 in the same period of year 2005, a 113% increase.

From the company's consolidated statement of income for the nine-month of 2006, total sales from revenues and services was Bt7,326m which increased from the same period of last year by Bt2,810m or a 62% increase. There was a net profit of Bt1,243m or a net profit per share of Bt5.50 compared to net profit of Bt442m or a net profit per share of Bt1.96 in the same period of year 2005, a 181% increase.

The extent of the company's improved performance is largely due to the rise of the LME zinc price, which has increased since last year from an average of USD2,966 per ton or a rise of 129% over the same period last year. The average zinc price of the third quarter rose further to USD3,363 per ton.

Please be informed accordingly.

Yours truly,

- Signature -

(Bernard Tonnon)
Managing Director

Board Secretary Division
Tel. 0 2661 9900 Ext. 1402, 1501
Fax. 0 2661 9946