

Ref. PDI/BK-BS-054/2011

15 December 2011

To : President
The Stock Exchange of Thailand

Re.: Resignation of Executives and Appointment of Executive in place of
the Resigning Executive

The Meeting of the Board of Directors of Padaeng Industries Public Company Limited (the "Company") No. 05-2011 on 13 December, 2011 has passed the resolutions summarisable as follows:

1) Acknowledged and approved the resignation from directorship and the Managing Director of the Company and from directorship of the subsidiary and affiliated companies of the Company of Mr. André R. van der Heyden as per the list of the subsidiary and affiliated companies attached hereto. The resignation takes effect as of 13 December 2011.

2) Approved the appointment of Mr. Vinij Ongnegnan as the Managing Director commencing from 14 December 2011.

3) Approved the amendments to the signing power of the directors of the Company as follows:

"the names and number of the directors who are authorized to sign on behalf of the Company are Mr. Arsa Sarasin, Mr. Vinij Ongnegnan and Mr. Vinai Vamvanij, any two of the three signing jointly with the Company's seal affixed."

Please be informed accordingly.

Yours truly,

- Signature -

(Surin Tanticharoenkiat)
Company Secretary

Board Secretary Division
Tel. 02 695 9499 Ext. 9335
Fax 02 695 9493

Annex**PDI's Subsidiary and Affiliated Companies**

Companies	Directors
1. Puthep Co., Ltd.	Mr. André R. van der Heyden
2. Padaeng Industry (Laos) Co., Ltd.	Mr. André R. van der Heyden
3. Maesod Clean Energy Co., Ltd.	Mr. André R. van der Heyden
4. Ton Sangkasi Pte. Ltd.	Mr. André R. van der Heyden