

Ref. PDI/BK-BS-052/2016

5 August 2016

To : President  
The Stock Exchange of Thailand

Re. : Resolutions of the Board of Directors' Meeting, No. 05-2016

The Board of Directors of Padaeng Industry Public Company Limited at its meeting, No. 05-2016 on 4 August 2016 has adopted the following resolutions:

1. Approved to replace the investment in FUKUI 2, the 2.10 MW solar power plant project in Japan, with Ryohashiya project, also a solar power plant project in Japan with 2.20 MW. The total investment as previously reported to SET\* has increased from 5,949 million JPY to 6,131 million JPY.

\*On 22 April 2016 PDI reported to SET that the Board of Directors' meeting of Padaeng Industry Public Company Limited (the "Company" or "PDI") No. 3/2016 held on April 20, 2016 had a resolution to approve PDI Asia Solar Company Limited (PDI Asia Solar), a subsidiary of PDI Energy Company Limited which the Company hold 100 percent of its share, to invest in 3 Solar Power Plants including 1) NOGATA Project 2) FUKUI 2 Project and 3) NANA O Project (collectively referred to as "Solar Power Plant Project"). These projects are located in Japan, having total capacity of 11.7655 MW (nominal capacity of 14.88 MW). Total value of these projects is approximately 1,927.48 million baht (approximately equivalent to 5,949 million JPY referring to foreign exchange rate at 0.3240 baht/JPY based on data from Bank of Thailand dated April 20, 2016).

2. Acknowledged additional forward sale of 7,200 tons zinc bringing the up to date volume to 19,800 tons of the 2016 zinc production at an average LME price of 1,971 USD/ton. This operation corresponds to the coverage of 60% of Padaeng's expected Mae Sod mine production for 2016.

Please be notified accordingly.

Yours truly,

- Signature -

(Mr. Surin Tanticharoenkiat)  
Company Secretary

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