

Ref. PDI/BK-BS-009/2017

22 February 2017

To : President
The Stock Exchange of Thailand

Re. : Resolutions of the Board of Directors' Meeting, No. 01-2017

The Board of Directors of Padaeng Industry Public Company Limited at its meeting, No. 01-2017 on 22 February 2017 has adopted the following resolutions:

1. Approved the dividend payment for 2016 at 1.00 THB per share amounted to 226 MB, to be paid from the net profit of the Company. The dividend will be allocated to the shareholders listed in the shareholders' Register of the Stock Exchange of Thailand as of Wednesday 3 May 2017. Also, Thursday 4 May 2017 shall be the book closing date on which the shareholders are listed as specified in Section 225 of the Securities and Exchange Act and dividend payment will be paid on Thursday 18 May 2017. This will be submitted for final approval at the AGM.
2. Approved the bonus payment to the Board for 2016. This will be submitted for final approval at the AGM.
3. Approved to convene the 2017 Ordinary Shareholders' Meeting on Tuesday 25 April 2017 at 14.00 hr, at Ballroom, Queen Sirikit National Convention Center, No. 60 Ratchadapisek Road, Khlong Toei District, Bangkok 10110, Thailand, with the following agenda:
 - I. Chairman's Announcement (if any);
 - II. To consider and acknowledge the minutes of the 2016 Ordinary Shareholders' Meeting held on 25 April 2016;
 - III. To consider and acknowledge the Annual Report of Board of Directors for the year 2016;
 - IV. To consider and approve the Balance Sheet and Profit and Loss Statement for fiscal year end at 31 December 2016;
 - V. To consider and approve the distribution of dividends for 2016;
 - VI. To consider and approve the appointment of directors to replace the ones who are due to retire by rotation and acknowledge the re-appointment of the Audit Committee;
 - VII. To consider and approve the bonus payment to directors for the year 2016 and the directors' remuneration for the year 2017;
 - VIII. To consider the appointment of the Company's auditors for the year 2017 and approve the audit fees;
 - IX. Other matter. (If any)

The Shareholders entitled to attend the meeting and cast votes at the meeting shall be those listed in the shareholders' Register of the Stock Exchange of Thailand as of Monday 13 March 2017. Also, Tuesday 14 March 2017 shall be the book closing date on which the shareholders are listed as specified in Section 225 of the Securities and Exchange Act.

Please be notified accordingly.

Yours truly,

- Signature -

(Mr. Surin Tanticharoenkiat)
Company Secretary

Board Secretary Division
Tel. 02 695 9499 Ext. 9335
Fax 02 695 9495