

[Translation]

Ref. PDI/BK-BS-032/2007

23 April 2007

To : President  
The Stock Exchange of Thailand

Re. : Notification of resolutions of the 2007 Ordinary Shareholders' Meeting

This is to notify the SET that in 2007 Ordinary Shareholders' Meeting of Padaeng Industry Public Company Limited, held on 23 April 2007, the meeting has passed the following resolutions:

1. Approved the Minutes of the 2006 Ordinary Shareholders' Meeting held on 26 April 2006

The meeting has approved this agenda by simple majority as follows:

197 Shareholders approved, representing 151,180,320 votes, equivalent to 99.999 %

1 Shareholder disapproved, representing 1,800 votes, equivalent to .001 %

- Shareholder abstained, representing - vote, equivalent to - %

2. Noted the company's performance result and the board of directors' report for the year 2006.

3. Approved the audited balance sheets and profit and loss statements for the year ended 31 December 2006.

The meeting has approved this agenda by simple majority as follows:

193 Shareholders approved, representing 151,110,320 votes, equivalent to 99.953 %

1 Shareholder disapproved, representing 1,800 votes, equivalent to .001 %

4 Shareholders abstained, representing 70,000 votes, equivalent to .046 %

4. Approved that the 2006 net profit be appropriated for legal reserve in the amount of Bt87,974,819 which is 5% of its net profit and that the dividend payment for 2006 at 5.20 Baht per share be declared to the Shareholders totaling 226 million shares amounting to Bt1,175,200,000. The Company's share transfer book will be closed for the right to receive the dividend on Tuesday 8 May 2007 at 12.00 hr. The dividend payment will be made on Tuesday 22 May 2007. The receipt of such dividend shall be within 10 years.

The meeting has approved this agenda by simple majority as follows:

194 Shareholders approved, representing 151,113,320 votes, equivalent to 99.954 %

1 Shareholder disapproved, representing 1,800 votes, equivalent to .001 %

3 Shareholders abstained, representing 67,000 votes, equivalent to .044 %

5. Approved the appointment of 3 board members who retired by rotation namely Mr. Arsa Sarasin, Mr. Aswin Kongsiri and Mr. Pinit Vongmasa and acknowledged the appointment of Mr. Thanin Serngadichaivit as new director for the post left vacant by Mr. Kosit Panpiemras for the remaining of its term.

The meeting has approved this agenda by simple majority as follows:

To elect each director individually

1. Mr. Arsa Sarasin

197 Shareholders approved, representing 151,180,320 votes, equivalent to 99.999 %

1 Shareholder disapproved, representing 1,800 votes, equivalent to .001 %

- Shareholder abstained, representing - vote, equivalent to - %

2. Mr. Aswin Kongsiri

192 Shareholders approved, representing 150,832,220 votes, equivalent to 99.769 %

5 Shareholders disapproved, representing 349,800 votes, equivalent to .231 %

1 Shareholder abstained, representing 100 votes, equivalent to .000 %

3. Mr. Pinit Vongmasa

197 Shareholders approved, representing 151,180,220 votes, equivalent to 99.999 %

1 Shareholder disapproved, representing 1,800 votes, equivalent to .001 %

- Shareholder abstained, representing - vote, equivalent to - %

6. Approved the bonus payment for the year 2006 to the members of the Board of Directors in the amount of 1,525,400 Baht for each Director (The payment of Director's bonus will be on the pro rata basis for each director). The total amount is 11,751,800 Baht.

The meeting has approved this agenda by simple majority as follows:

193 Shareholders approved, representing 151,113,140 votes, equivalent to 99.954 %

4 Shareholders disapproved, representing 68,880 votes, equivalent to .046 %

1 Shareholder abstained, representing 100 votes, equivalent to .000 %

7. Approved the appointment of Mrs. Anothai Leekitwattana, Ms. Nangnoi Charoenthavesub, Mrs. Nattaporn Phan-Udom, Mr. Pisit Thangtanagul and Certified Public Accountant (Thailand) No. 3442, 3044, 3430 and 4095 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for the year 2007. The audit fee for the year 2007 is Bt3,950,000.

The meeting has approved this agenda by simple majority as follows:

193 Shareholders approved, representing 150,839,320 votes, equivalent to 99.773 %

5 Shareholders disapproved, representing 342,800 votes, equivalent to .227 %

- Shareholder abstained, representing - vote, equivalent to - %

Please be notified accordingly.

Yours truly,

- Signature -

(Dr. Surin Tanticharoenkiat)

Board Secretary

Board Secretary Division  
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