

Ref. PDI/BK-BS-074/2018

6 November 2018

Subject: Retirement of Managing Director and Appointment of Acting Managing Director

To: President  
The Stock Exchange of Thailand

Padaeng Industry Public Company Limited (the “**Company**”) would like to inform that Mr. Francis Vanbellen has requested to retire from the position of a director, a member of Executive Committee, a member of Risk Management Committee and Managing Director as well as any other positions in the Company and Subsidiaries of the Company. His retirement will be effective from 1 December 2018 onwards.

The retirement of Mr. Francis Vanbellen has no effect on the Company’s operation since the Company has operated the business professionally and is well-experienced. Also, the Company is well-planned to deal with the situation of the vacancy of executive members.

In this regard, the Board of Directors in its Meeting No. 05-2018 on 6 November, 2018, has resolved to appoint Mr. Sadawut Taechaubol as Acting Managing Director effective from 1 December 2018 onwards and until the Board of Directors will recruit the qualified person to perform the aforesaid duty and the Company shall further inform the Stock Exchange of Thailand.

Please be informed accordingly.

Yours truly,

- Signature -

(Suthathip Pilasarom)  
Company Secretary

Board Secretary Division  
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