

Ref. PDI/BK-BS-014/2020

March 30, 2020

To: President
The Stock Exchange of Thailand

Subject: The postponement of the 2020 Annual General Meeting of Shareholders and still omitting dividend payment for the year 2019

Pursuant to the resolutions of the Board of Directors of Padaeng Industry Public Company Limited (“the Company”) to convene the 2020 Annual General Meeting of Shareholders on Friday, April 24, 2020, at 14.30 hrs. at Ballroom, 4th Floor, Bliston Suwan Park View Bangkok Hotel, 9 Soi Tonson, Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330, Thailand. Details of such resolution are disclosed via the Stock Exchange of Thailand’s website on February 20, 2020.

Due to the current situation of the COVID-19 virus which widely spread and more severe, the assembly which may expose to high risk for the transmission of such disease should not be allowed.

Therefore, the Company would like to inform that the 2020 Annual General Meeting of shareholders, previously scheduled for April 24, 2020, will be postponed indefinitely, and all agenda items indicated in the Notice together with the Meeting will be cancelled. Nevertheless, the Record Date for the right to attend the AGM will be determined on March 18, 2020 as same. However, if the AGM cannot be held within 2 months from the Record Date for the right to attend the AGM, the Board of Directors will hold its meeting in order to consider matters according to setting the Record Date for the right to attend the AGM, agenda and date of AGM.

The Company still omitting dividend payment for the year 2019 according to the resolution of the Board of Directors' meeting on February 20, 2020.

The Company will continue to closely monitor of the COVID-19 outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Please be notified accordingly.

Yours truly,

- Signature -

(Ms. Suthathip Pilasarom)
Company Secretary

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