

Ref. PDI/BK-BS-020/2020

12 May 2020

Re: The appointment of auditors

To: President  
The Stock Exchange of Thailand

Reference: 1) The Company's letter No. PDI/BK-BS-014/2020 dated 30 March 2020  
2) The Company's letter No. PDI/BK-BS-009/2020 dated 20 February 2020

As Padaeng Industry Public Company Limited (the "**Company**") had previously announced the postponement of its 2020 Annual General Meeting of Shareholders ("**2020 AGM**") **due to the current pandemic of** Coronavirus disease 2019 ("**COVID-19**") through the Stock Exchange of Thailand, dated 30 March 2020 (Reference No. 1), cancelled the date of 2020 AGM which previously scheduled for April 24, 2020, and cancelled all the agenda items indicated in the notice together with the meeting. Hence, the agenda regarding the appointment of auditors and the approval of audit fee for the year 2020 were therefore postponed.

Nonetheless, the Office of the Securities and Exchange Commission ("**SEC**") announced the Notification of Capital Market Supervisory Board Tor Jor 28/2020, Subject "Preparation and Submission of the Q1/2020 Financial Statement for the Companies whose unable to hold the Annual General Meeting of Shareholders due to the situation of the outbreak of Coronavirus 2019 (COVID-19)" that listed companies, which are unable to have AGM and appoint Companies' auditor due to the situation of the outbreak of COVID-19, are able to submit the Companies' financial statements for the first quarter of 2020 reviewed by the auditors in the list of auditors approved by SEC and appointed by the Companies' Board of Directors. Additionally, the companies are required to propose the agenda of appointment of the Companies' auditors as aforementioned in the upcoming AGM.

In this regard, the Company's Board of Directors at the meeting No. 01-2020 on 20 February 2020 (Reference No. 2) has resolved to approve the appointment of auditors from Deloitte Touche Tohmatsu Jaiyos Audit Company Limited as the Company's auditor to review the first quarter of 2020 Fiscal Year. Also, the Board of Directors approve the auditor fee for the year 2020 in amount of not exceeding 2.51 MB, which the Company will propose for approval by the AGM for the appointment as per the following names:

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|-----------------------------------|------------------|
| 1. Mr. Wonlop Vilaivaravit        | CPA No. 6797; or |
| 2. Mr. Chavala Tienpasertkij      | CPA No. 4301; or |
| 3. Mr. Permsak Wongpatcharakorn   | CPA No. 3427; or |
| 4. Dr. Suwatchai Meakhaamnouychai | CPA No.6638      |

Please be notified accordingly.

Yours truly,

- Signature -

(Ms. Suthathip Pilasarom)  
Company Secretary

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