

Ref. PDI/BK-BS-039/2020

11 August 2020

To: President
The Stock Exchange of Thailand

Subject: Notification on the dissolution of an oversea subsidiary

Padaeng Industry Public Company Limited (the “**Company**”) would like to notify that the Board of Directors’ Meeting No. 03-2020 which was convened on Tuesday 11 August 2020 resolved to approve the dissolution of Symbior Elements Pte. Ltd., (the “**Subsidiary**”) located in Singapore, a subsidiary of the Company through Ton Sangkasi Pte. Ltd.¹ which holds 100% of the total issued shares of the Subsidiary as it has not been operated in any business.

Therefore, the dissolution of the Subsidiary does not affect the business operation of the Company, it will be only the reduction of administrative expenses, which will also be beneficial to the performance results of the Company. The Company will further dissolve and liquidate the Subsidiary in accordance with Singaporean laws.

Please be notified accordingly.

Yours truly,

- Signature -

(Ms. Suthathip Pilasarom)
Company Secretary

Board Secretary Division
Tel. 02 695 9499 Ext. 9414, 9335
Fax 02 695 9495

¹ The Company holds 100% of the total issued shares of Ton Sangkasi Pte. Ltd.