

Ref. PDI/BK-BS-044/2020

18 September 2020

To: President  
The Stock Exchange of Thailand

Re: Resolutions of the Board of Directors' Meeting, No. 04-2020, Report on Connected transaction (Providing financial assistance)

The Board of Directors of Padaeng Industry Public Company Limited at its meeting, No. 04-2020 on 16 September 2020 has approved that the Company invest short term Bill of Exchange which is considered as related party transaction. Upon SEC's regulation, the Connected Transactions are as small transaction. (The connected transactions that their total worth are lesser than THB 100 Million or 3% of the Company's Net Tangible Assets, of which is lower) with details as follows:

**Invest in short term Bill of Exchange in Thai baht currency with specified the Beneficiary**

Transaction Date	Within September 2020
Counterparty	Country Group Development Public Company Limited
Type of Financial Support	Invest in short term Bill of Exchange in Thai baht currency with specified the Beneficiary
Value of the Transaction	Not exceed 100 million Thai Baht (including principal and interest)
Interest Rate	7% per annum which is Market interest rate on the transaction date
Tenor of the B/E	Within 180 days
Interest payment date	One time pay back at the maturity date
Early Redemption	None
Guarantee/Security	None
Name of the Related Party and Type of the Relationship	Country Group Holding Public Company Limited holds 9.05% shares in Country Group Development Public Company Limited and also holds 25% shares in Padaeng Industry Public Company Limited
Source of fund for Financial Support	Cash from operation

Name of Directors with conflict of interest and/or related party	Mr. Sadawut Taechaubol and Mr. Tommy Taechaubol who are the directors with conflict of interest and/or related party. Therefore, in order to ensure the transparency of voting procedures and to facilitate the independent judgment of other directors, those mentioned directors abstained from voting in this matter and temporarily left the Meeting during voting session
Board's Resolution for Approval of this Transaction	The Board approved due to the fact that the transaction has appropriate return at acceptable risk.
Opinion of the Audit Committee or Directors that Differ from the Opinion of the Board of Director	The Audit Committee have the same opinion with the Board of Directors and there is no director that has difference opinion from the Board of Directors.

The above transaction is classified as a connected transaction which providing financial assistance. If transaction is included together with the similar type of transaction occurred in the previous six-month period is less than 3% of the Company's Net Tangible Assets as at 30 June 2020.

The transaction above therefore is not required to notify the SET. However, the Company would like to notify the SET of the transaction for transparency and to keep the investors informed.

Please be notified accordingly.

Yours truly,

- Signature -

(Ms. Suthathip Pilasarom)  
Company Secretary

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