

1 February 2021

Subject: Notification of Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2021

To: President, the Stock Exchange of Thailand

We, Padaeng Industry Public Company Limited (the “**Company**”) held the Extraordinary General Meeting of Shareholders No. 1/2021 (the “**Meeting**”) on 1 February 2021 at 14.30 hrs. at the Four Seasons Grand Ballroom, L Floor (Lobby), Four Seasons Hotel Bangkok at Chao Phraya River, 300/1 Charoen Krung Rd, Khwaeng Yan Nawa, Khet Sathon, Bangkok. There were 427 shareholders attending the Meeting in person and by proxy holding a total of 164,713,294 shares, there were additional shareholders present at the Meeting in person and by proxy; therefore, there were 455 shareholders holding 168,141,134 shares in total present at the Meeting, or equivalent to 74.40 percent of the total number of shares of the Company.

1. Approved the entering into the asset disposal transaction, which is considered as a connected transaction, by approving for disposal in PDI Energy Company Limited three subsidiary’s shares, with the following votes:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	160,933,025	95.7130
Disapproved	7,013,409	4.1711
Abstained	194,700	0.1157
Voided ballot (s)	0	0.0000
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote.

2. Approved the entering into the asset acquisition transaction and the receiving financial assistance, which is considered as a connected transaction, by approving for the investment on 51 percent of paid-up capital in Urban Resort Hotel Company Limited (“**URH**”) and Waterfront Company Limited (“**WFH**”) and approving for URH and WFH to receive financial assistance from a connected company, with the following votes:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	103,141,784	93.5323
Disapproved	6,972,450	6.3228
Abstained	159,700	0.1448
Voided ballot (s)	0	0.0000
Total	110,273,934	100.0000

Remark:

- 1) A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote.
- 2) In this casting of this agenda, the shareholders having the vested interest in the entering into the transaction who were not entitled to vote in this agenda, were as follows:

Name of the shareholders with the Vested Interest	Number of Shares	Percent
1. Country Group Holding PLC	56,499,900	25.000
2. MFC Asset Management PLC	1,367,300	0.605
Total	57,867,200	25.605

3. Approved the reduction of the Company's registered capital from the existing registered capital of Baht 3,013,333,330 to Baht 3,013,265,180 by cancelling 6,815 authorized but unissued shares of the Company with a par value of Baht 10 per share, which was remaining from the issuance of ordinary shares to accommodate the exercise of the PDI-W1 warrants, with the following votes:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	165,114,534	98.1999
Disapproved	737,600	0.4386
Abstained	2,289,000	1.3613
Voided ballot (s)	0	0.0000
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote.

4. Approved for amending the Memorandum of Association in accordance with the capital reduction of the Company's registered capital, with the following voted:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	164,970,134	98.1140
Disapproved	278,100	0.1653
Abstained	2,723,500	1.6197
Voided ballot (s)	169,400	0.1007
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote.

5. Approved the increase of the Company's registered capital by Baht 3,013,334,660 from the existing registered capital of Baht 3,013,265,180 to Baht 6,026,599,840 by issuing 301,333,466 new ordinary shares with a par value of Baht 10.00, with the following voted:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	153,659,134	91.3869
Disapproved	14,072,500	8.3694
Abstained	409,500	0.2435
Voided ballot (s)	0	0.0000
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote.

6. Approved for amending the Memorandum of Association in accordance with the capital Increase of the Company's registered capital, with the following voted:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	156,631,334	93.1546
Disapproved	9,080,800	5.4007
Abstained	2,429,000	1.4446
Voided ballot (s)	0	0.0000
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote.

7. Approved the allocation of newly issued ordinary shares to the existing shareholders of the Company in proportion to the number of shares held by each shareholder (Right Offering), with the following voted:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	156,407,684	93.0216
Disapproved	11,713,000	6.9661
Abstained	20,450	0.0121
Voided ballot (s)	0	0.0000
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by a majority vote of the shareholders who are present at the meeting and have the right to vote.

8. Approved the allocation of newly warrants no.2 (PDI-W2), with the following voted:

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders and proxies attending the meeting and casting their votes
Approved	156,900,834	93.3149
Disapproved	11,220,300	6.6731
Abstained	20,000	0.0118
Voided ballot (s)	0	0.0000
Total	168,141,134	100.0000

Remark: A resolution on the agenda item shall be passed by the vote of not less than 3/4 of the number of shareholders who attend the Meeting and have the right to vote, provided that no shareholders holding shares in aggregate amount of exceeding ten (10) percent of the total number of vote of shareholders who are present at the meeting objects this matter.

Please be notified accordingly.

Yours truly,

- Signature -

(Ms. Suthathip Pilasarom)
Company Secretary

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