

Ref. PDI/BK-BS-021/2021

16 March 2021

**Subject:** Notification of the Schedule for the Exercise of Rights to Purchase the newly issued ordinary shares of Padaeng Industry Public Company Limited under the PDI-W1 Warrants (the Last Exercise) and Request for Suspension of PDI-W1 Warrants Trading.

**To:** President  
The Stock Exchange of Thailand

According to the issuing and allotting of Warrants to purchase newly issued ordinary shares of Padaeng Industry Public Company Limited No. 1 (“**PDI-W1**”) in amount of 75,326,518 units that can be exercised on the 15th Day of every May and November of each calendar year throughout the term of Warrants. The last exercise date is scheduled on 14 May 2021. Moreover, the PDI-W1 will be expired since 15 May 2021 onwards.

The Company would like to inform the details in connection with **the last exercise** of PDI-W1 as follows;

- 1. Period for suspension of the warrants (posting of SP sign)**  
21 April 2021 – 14 May 2021
- 2. Book Closure Date for suspension of the transfer of the warrants**  
23 April 2021 – 14 May 2021
- 3. The Last Exercise Date**  
14 May 2021
- 4. Expiration of PDI-W1**  
From 15 May 2021 onwards, PDI-W1 will be expired and ceased to be the listed securities traded on the SET.
- 5. Period for the notification of the intention to exercise the Warrants**  
During 9:00 a.m. - 3:00 p.m. of 29 April 2021 – 13 May 2021 (only on business days)
- 6. Exercise Ratio and Exercise Price**  
1 unit of Warrant for 1 newly issued ordinary share at the exercise price of 33.00 Baht per share.

## **7. Agent Receiving Exercise Intention and Place to Exercise the Warrants**

Country Group Securities Public Company Limited  
Level 3, Sindhorn Tower 1, 132 Wireless Road  
Lumpini, Pathumwan, Bangkok, Thailand 10330  
Phone: 02-205-7000 Ext. 2300, 2305, 2310 and 2311  
Fax: 02-252-7553

## **8. Documents and evidence for the notification of the intention to exercise the Warrants**

8.1) Submit the completed form for the notification of the intention to exercise the Warrants (the “**Exercise Intention Notification Form**”) signed by The Warrant Holders to the Agent Receiving Exercise Intention during the Notification Period. The Warrant Holders may obtain the Form to exercise the Warrants at the Agent Receiving Exercise Intention or download the “Exercise Intention Notification Form” from the Company’s website at <http://www.padaeng.com>

8.2) A Warrant Certificate or a Warrant Substitute

### 8.2.1) Exercising via a Warrant Certificate or a Warrant Substitute

Deliver the Warrant Certificate or the Warrant Substitute as per the form prescribed by the Thailand Securities Depository Company Limited (“**TSD**”) in the amount specified in the Exercise Intention Notification Form to the Company.

### 8.2.2) Exercising in the scripless system

In the case where the Warrants are in scripless system, the Warrant Holders who wish to exercise the Warrants must notify and submit to its broker a completed form to issue the Warrant Certificate or the Warrant Substitute as per the form prescribed by TSD. The broker will then inform TSD in order to issue the Warrant Certificate or issue the Warrant Substitute so as to be used it as the evidence in exercising the right to purchase the Company’s ordinary shares.

For clarification of the details process, it is recommended that the Warrant Holders should contact its broker to ask for the detail and the period of time to proceed as referred to this Clause.

8.3) Supporting Documents for the exercise of the Warrants

### 8.3.1) Thai individual

A certified copy of valid identification card. In case of identification card no expiration date, the certified copy of the house registration must be enclosed.

8.3.2) Non-Thai individuals

A certified copy of valid passport.

8.3.3) Thai juristic persons

A certified copy of certificate of incorporation issued by the Ministry of Commerce not over 1 year prior to the exercise date and evidences of the authorized persons as in 8.3.1) or 8.3.2), duly certified (no such evidences are required in case TSD or the depositing firm to TSD is a transferor/transferee).

8.3.4) Non-Thai juristic persons

Copies of the Memorandum of Association, Articles of Association, and certificate of incorporation issued not over 1 year prior to the exercise date, which are certified by Notary Public and evidences of the authorized persons as in 8.3.1) or 8.3.2), duly certified.

If a Warrant Holder fails to submit supporting documents for the exercise of the Warrants as mentioned above, the Company reserve the right to consider that such Warrant Holder does not intend to exercise the rights under the Warrants. Nevertheless, the Company can exercise its discretion to allow such Warrant Holder to exercise the Warrant(s) as deemed appropriate.

## 9. Payment Method

9.1) Transfer fund to the savings account named “Padaeng Industry Public Company Limited” Bangkok Bank PCL., Silom Branch, Savings Account No. 118-081880-7. The Pay-in Slip must be sent to the Company with the name, address and contact number at the back and must be submitted together with the documents and evidence for the notification of the intention to exercise the Warrants and those shall be arrived at the Agent Receiving Exercise Intention not later than 3.30 p.m. of 13 May 2021.

The Company reserves the right not to accept cash payment.

9.2) Payment by personal cheque, bill of exchange (draft) or bank cheque (cashier’s cheque) which can be called for collection within 2 business days by the clearing house in Bangkok, within two business day and shall be dated not later than 11 May 2021. It is required to mark the crossed AC PAYEE ONLY to the “Padaeng Industry Public Company Limited”. Cheque, cashier cheque or bank draft should have the name, address and contact number at the back. Provided that the documents and evidence for the notification of the intention to exercise the Warrants pursuant to this Clause shall be arrived at the Agent Receiving Exercise Intention not later than 11:00 a.m. of 11 May 2021.

The exercise of rights to purchase the ordinary shares shall be completed only when the Company collects the payment of such share. In the event that the payment cannot be collected for whatsoever reasons not caused by the Company, the Warrant Holders shall be deemed as intending to cancel such exercise and the Company correspondingly agrees with such cancellation.

However, such cancellation shall not deprive the Warrant Holders of the rights to purchase ordinary shares for next time, except for the cancellation of the last exercise in which the Company shall consider that such Warrant(s) is nullified without being exercised. In such case, the Company and/or any damages in whatsoever cases.

For more details regarding Warrants to purchase the newly issued ordinary shares of Padaeng Industry Public Company Limited No. 1 (PDI-W1), please download from the Company's website at <http://www.padaeng.com>

Please be notified accordingly.

Yours truly,

- Signature -

(Suthathip Pilasarom)

Company Secretary

Board Secretary Department  
Tel. 0 2695 9499 Ext. 9414, 9335  
Fax 0 2695 9495