

Ref. PI/BK-BS-046/2021

July 19, 2021

Subject: Notification of the Right to Subscribe for Newly Issued Ordinary Shares to Be Allocated to Existing Shareholders of Padaeng Industry Public Company Limited Proportionate to their Shareholding (Rights Offering), and the Right to the Allocation of Warrants to Purchase Newly Issued Ordinary Shares in the Capital Increase of Padaeng Industry Public Company Limited to Existing Shareholders who Subscribe for and Are Allocated Newly Issued Ordinary Shares in the Rights Offering

To: All Shareholders of Padaeng Industry Public Company Limited

Enclosures:

1. Notification of the Allocation of Newly Issued Ordinary Shares of Padaeng industry Public Company Limited
2. Notification of the Allocation of Warrants to Purchase Newly Issued Ordinary Shares in the Capital Increase of Padaeng industry Public Company Limited to Existing Shareholders who Subscribe for and Are Allocated Newly Issued Ordinary Shares in the Rights Offering (PDI-W2)
3. Terms pertaining to Rights and Duties of the Warrant Issuer and Holders of Warrants No. 2 to Purchase Ordinary Shares of Padaeng industry Public Company Limited (PDI-W2)
4. Certificate of Subscription Entitlement, issued by Thailand Securities Depository Company Limited
5. Details of Subscription and Payments Methods
6. Subscription Form
7. Bill Payment Form
8. Power of Attorney
9. U.S. Indicia Checklist (individuals and juristic persons) only for those who wish to deposit securities into the issuer account, and FATCA questionnaire to check FATCA status of juristic persons
10. Additional Document for shareholder wishing to deposit securities into the Issuer Account Only
11. Map of subscription and payment newly issued ordinary shares place

Reference is made the fact that Padaeng Industry Public Company Limited (the “Company”) held Extraordinary General Meeting of Shareholders No. 1/2021 on February 1, 2021, which resolved to approve the increase of the registered capital of the Company by Baht 3,013,334,660 from the existing capital of Baht 3,013,265,180 to Baht 6,026,599,840 through the issuing of 301,333,466 newly issued ordinary shares at a par value of Baht 10.00 each by: (a) an offering not exceeding 226,000,100 shares at a par value of Baht 10.00 each to the existing shareholders in proportion to their shareholding (rights offering) at the offering ratio of 1 existing ordinary shares to 1 newly issued ordinary share; a fraction of a share will be disregarded; the offering price for the newly Issued ordinary shares in the capital increase is Baht 10.00 per share; and (b) accommodating the exercise of the right under the warrants to purchase newly issued ordinary shares of the Company to be allocated to the existing shareholders who subscribe and are allocated the newly issued ordinary shares proportionate to their shareholding (PDI-W2) in an amount of not exceeding 75,333,366 shares at a par value of Baht 10.00 each, at the ratio of 3 newly issued ordinary shares to 1 unit of the PDI-W2 warrant, with the exercise ratio of 1 unit of the PDI-W2 warrant to 1 ordinary share and with the exercise price of Baht 10.00 per share.

The Company scheduled the date for determination of shareholders entitled to the allocation and the offering of the newly issued ordinary shares proportionate to their shareholding (the "Record Date") on July 16, 2021. The subscription and payment period for the newly issued ordinary shares is from from August 2, 2021 until August 6, 2021 (totaling five business days).

The Company hereby notifies you of your right to subscribe for the newly issued ordinary shares, the number of which is specified in the certificate of subscription entitlement issued by Thailand Securities Depository Company Limited, Enclosure 4. The details of the allocation of the newly issued ordinary shares are described in the notification of the allocation of the newly issued ordinary shares (Enclosure 1).

Shareholders who subscribe for and are allocated the newly issued ordinary shares in the rights offering will be allocated warrants (PDI-W2) for no more than 75,333,366 units without consideration (offering price Baht 0 per unit). The details are described in Enclosures 2.

Shareholders who wish to purchase the newly issued ordinary shares and are allocated the warrants (PDI-W2) should fully satisfy the subscription method referred to in the details of the subscription and payment method (Enclosure 5).

The Company has published a notification of the rights to subscribe for newly issued ordinary shares to be allocated to existing shareholders of the Company proportionate to their shareholding (Rights Offering), and the rights to the allocation of warrants to purchase newly issued ordinary shares in the capital increase of the Company to existing shareholders who subscribe for and are allocated newly issued ordinary shares in the Rights Offering, along with the supporting documents (except for the certificate of subscription entitlement issued by Thailand Securities Depository Company Limited) on the Company website : www.padaeng.com or under the topic “Investor Relations/Shareholders Information/Newly Issued Ordinary Shares” i.e. <https://www.padaeng.com/investor-relations/pdi-RO/>. Shareholders may download such documents by scanning the QR Code below:



However, if the shareholders wish to receive the notification of the rights, along with the supporting documents in form of a book, the shareholders may contact the head office of the Company at 191/18-25, CTI Tower, 26th Floor, Ratchadaphisek Road, Khlong Toei, Bangkok, 10110.

If you have any questions, please contact Country Group Securities Public Company Limited at 0-2205-7000

Please be notified accordingly.

Yours truly,

-Signed-

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