

Notice of Allocation of Newly Issued Ordinary Shares of Padaeng Industry Public Company Limited

**Manual for Subscription Procedures and Payment of Newly Issued Ordinary Shares of
Padaeng Industry Public Company Limited Issued and Offered to Existing Shareholders of the Company
in Proportion to Their Shareholding (Rights Offering)**

Cautions: This allocation of newly issued ordinary shares of Padaeng Industry Public Company Limited is an offering to the existing shareholders of the Company in Thailand and outside Thailand in proportion to their respective shareholdings (Rights Offering). However, the Company reserves the right to not offer or allocate the newly issued ordinary shares in the Rights Offering to any shareholders if such offering or allocation will or may result in the Company being subject to any obligations under the law of other jurisdictions. The newly issued ordinary shares have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act"), and no offering and allocation of the newly issued ordinary shares will be made to U.S. Persons (as defined in the Regulation S of the U.S. Securities Act) or any shareholders in the United States and any other jurisdictions the Company may deem appropriate if such offering or allocation causes or will cause the Company: (a) to violate any laws, rules or regulations of Thailand or any foreign countries and/or the Company's Articles of Association, or (b) to have additional obligations or duties to perform anything other than those required under the relevant laws or regulations of Thailand on securities offering; or (c) to breach the requirements, methods or conditions provided in relation to the offering or allocation of the newly issued ordinary shares.

**Manual for Subscription Procedures and Payment of Newly Issued Ordinary Shares of Padaeng Industry
Public Company Limited Issued and Offered to Existing Shareholders of the Company
in Proportion to Their Shareholding (Rights Offering)**

1. Subscription period and payment date for the newly issued ordinary shares

1.1 Subscription procedures of the newly issued ordinary shares

A shareholder who is entitled to the subscription and wishes to subscribe for the newly-issued ordinary shares shall submit and sign on the subscription documents and evidence(s) of payment of subscription for the newly-issued ordinary shares. **The payment must be made in full.** Subscriber or its assignee must submit the subscription documents and evidence(s) of payment of subscription for the newly-issued ordinary shares at the office of the Subscription Agent of the Newly Issued Ordinary Shares (**“the Company’s Subscription Agent”**) within the specified date and time of subscription period.

Payment via Bill Payment system

(1) Deposit/Transfer of money via Bill Payment system

The subscriber can make a payment at counter of any branch of Kasikorn Bank from 9.00 a.m. of August 2, 2021 to 4.00 p.m. of August 6, 2021 by using the Bill Payment Form (Enclosure 7) via Bill Payment system. The subscriber shall completely fill in the form and specified that the payment shall be made for credited to **“Country Group Securities PCL for Subscription”**.

(2) The deposit or payment slip must be submitted together with completed Bill Payment Form (Enclosure 7). The subscriber shall fill in the 13-digit national identification no. (for Thai individual subscriber) or passport no. (for foreign individual subscriber) or juristic person no. (for juristic person) in Ref.1 and shall fill in the 10-digit shareholder registration no. in Ref.2 (shareholder registration no. as stated in the certificate for the subscription rights of the newly issued ordinary shares issued by Thailand Securities Depository Company Limited (“TSD”)) (please specify the name-surname and telephone number in the Bill Payment)

(3) The subscriber shall deliver the subscription documents and evidences of payment to the office of the Company’s Subscription Agent from 9.00 a.m. on August 2, 2021 until 4.00 p.m. on August 6, 2021. (Lunch time at 12.30 a.m. – 1.30 p.m.)

Payment by Personal Cheque, Cashier's Cheque (Bank Cheque) or Draft

- (1) The personal cheque, cashier's cheque (bank cheque) or draft must be able to be collected by the Clearing House located in Bangkok within the next business day. It is required to mark the crossed AC PAYEE ONLY to the "Country Group Securities PCL for Subscription". Date specified in cheque or cashier's cheque or draft must be within August 4, 2021.
- (2) In the case that the subscriber makes payment after clearing time of each bank's branch on August 4 2021, at 11.00 a.m., the subscriber must make payment by cash or transfer of money via Bill Payment system only.
- (3) The evidences of payment by Personal Cheque, Cashier's Cheque (Bank Cheque) or Draft must be submitted together with completed Bill Payment Form (Enclosure 7). The subscriber shall fill in the 13-digit national identification no. (for Thai individual subscriber) or passport no. (for foreign individual subscriber) or juristic person no. (for juristic person) in Ref.1 and shall fill in the 10-digit shareholder registration no. in Ref.2 (shareholder registration no. as stated in the certificate for the subscription rights of the newly issued ordinary shares issued by Thailand Securities Depository Company Limited ("TSD")) (please specify the name-surname and telephone number in the Bill Payment)
- (4) The subscriber shall deliver the subscription documents and evidences of payment to the office of the Company's Subscription Agent from 9.00 a.m. on August 2, 2021 until 4.00 p.m. on August 6, 2021. (Lunch time at 12.30 a.m. – 1.30 p.m.)

2. Terms and conditions of the newly issued ordinary shares subscription

- (1) The subscriber who has subscribed and paid for the subscription is not permitted to cancel his/her subscription.
- (2) In the case that the subscription payment is made by a personal cheque, cashier's cheque (bank cheque) or draft, the subscription payment and the subscription for the newly issued ordinary shares will be deemed complete once the Company or the Company's Subscription Agent can collect the subscription payment within a specified period

- (3) If the shareholder who subscribes for the newly issued ordinary shares is unable to pay for the subscription or the Company/the Company's Subscription Agent is unable to collect the subscription payment in whole or in part in any cases within the subscription period and the specified subscription payment, which is not the fault of the Company and/or the Company's Subscription Agent; or if the shareholder who subscribes for the newly issued ordinary shares has incompletely or unclearly filled in the details in the newly issued ordinary shares subscription, the Company and/or the Company's Subscription Agent hereby reserves the right to not further allocate such newly issued ordinary shares or to allocate at discretion of the Company and/or the Company's Subscription Agent.
- (4) In case the subscriber has incompletely filled in the details in the subscription documents, the Company and/or the Company's Subscription Agent hereby reserves the right to utilize the information therein as it deems appropriate and be entitled to consider that the existing shareholder(s) waives its right to subscribe the newly-issued shares, the Company and/or the Company's Subscription Agent hereby reserves the right to not further allocate such newly issued ordinary shares or to allocate at discretion of the Company and/or the Company's Subscription Agent.
- (5) The subscribers shall be responsible for expenses and bank fees (if any).
- (6) The Company represented by the Subscription Agent shall not accept subscription documents by mail in all cases.
- (7) If a shareholder receives the Certificate of the Subscription Entitlement for more than one shareholder registration number, the shareholder must prepare the subscription documents for each shareholder registration number for which he/she receives, that is, one set of subscription documents for one shareholder registration number. If the subscriber subscribes for the shares with one shareholder registration number by combining all subscription rights to which he/she is entitled under all of his/her shareholder registration numbers into one transaction or fills out such information in the same set of subscription documents, the subscriber may not be allocated the newly-issued shares in accordance with all subscription rights to which he/she is entitled under all of his/her combined shareholder registration numbers. In this regard, the Company reserves the right to allocate the newly-issued shares to the subscriber as it deems appropriate or not allocate the newly-issued shares to such subscriber.
- (8) The Company hereby reserves the right to change the details of method of the subscription payment, terms and conditions of subscription or any information relating to the subscription method of the newly issued ordinary shares as appropriate.

3. Supporting Documents for the Subscription of the newly issued ordinary shares

3.1 Subscription form for the newly issued ordinary shares (Enclosure 6), on which details are fully provided and the signature is affixed by the subscriber. Each subscriber, in any case, is allowed to submit one Share Subscription Form per one Certificate of the Subscription Entitlement only.

3.2 Evidence of payment

3.3 Certificate of the Subscription Entitlement of the Company (Enclosure 4) issued by Thailand Securities Depository Company Limited (“TSD”), the Company’s share registrar, in which the number of entitlement shares is stated

3.4 A power of attorney for the subscription of the newly-issued ordinary shares of the Company, affixed with Baht 30 stamp duty (in the case of appointment of attorney) together with certified copies of identification cards of the subscriber and his/her attorney.

3.5 Identification Document

(1) **In case of Thai individual:**

A certified true copy of identification card or government official card or state enterprise officer card which has not yet expired. In case of not expired identification card or government official card or state enterprise officer card is used, a certified true copy of house registration in which the 13-digit identification number is specified shall also be attached. In the case of a name/surname change which causes the name/surname different from the one appeared in the share register book as of July 16, 2021 or the Certificate of Subscription Entitlement for Newly Issued Ordinary Shares, the subscriber is required to attach a certified true copy of document issued by a government agency showing the change of name/surname, such as a marriage or divorce certificate, or a change of name/surname certificate, etc.

(2) **In case of foreign individual:**

A certified copy of a valid foreign identification card or passport, whereby the signature on all certified copies must be identical to the signature signed on all relevant documents for the subscription.

(3) **In case of juristic person registered in Thailand:**

A certified copy of the company affidavit issued by the Ministry of Commerce no later than 6 months before the subscription date, with signature of the authorized person and the juristic person’s seal affixed (if any), with a certified copy of the identification card, foreign identification card, or passport (as the case may be) of the authorized person attached,

whereby the signature on all certified copies must be identical to the signature signed on all relevant documents for the subscription.

(4) **In case of juristic person registered in foreign country:**

A certified copy of a Certificate of Incorporation, Memorandum of Association, or Affidavit issued no later than 6 months before the subscription date, whereby such Affidavit shall specify name of juristic person, authorized person(s), address of head office, and conditions of the authorized person(s) to sign/bind such juristic person, with the signature of the authorized person and the juristic person's seal affixed (if any), with a certified copy of the foreign identification card, or passport (as the case may be) of the authorized person attached, whereby the signature on all certified copies must be identical to the signature endorsed on all relevant documents for the subscription. The certified true copies of the said documents shall be notarized by the Notary Public and certified by the official of the Thai Embassy or Thai Consulate in the country in which the documents were prepared or certified. All of the said documents must be issued within the period of 6 months prior to the subscription date.

3.6 If the subscriber wishes to deposit the shares in Issuer's account No. 600, the Company will deposit the allotted shares with the "Thailand Securities Depository Company Limited for Depositors' Account". Please fill in "the Additional Document for shareholder wishing to deposit securities into the Issuer Account Only" (Enclosure 10)

4. Return of subscription payment for the newly issued ordinary shares

In the case that the subscriber who has subscribed for the newly issued ordinary shares does not receive the allotment of the newly issued ordinary shares, the Company will proceed to return the subscription payment for the portion of shares that has not been allotted, without any interest and/or damages through issuing a crossed cheque made payable to the subscriber and such cheque will be delivered by registered postal mail to the address shown in the on the shareholders register book on July 16, 2021, the date to record the names of shareholders who are entitled to subscribe for the newly issued ordinary shares in proportion to their respective shareholding (Record Date), within 10 business days from the end of the subscription period. The subscriber will be responsible for the fee charged by the different Clearing House or the fee charged in relation to the bank's cheque (if any). it shall be deemed that the subscriber has duly received the subscription payment for the portion of shares that has not been allotted; and the subscriber shall not have the right to claim any interest and/or damages from the Company or the Company's Subscription Agent.

5. Delivery of Securities to Subscribers

- 5.1 If the subscriber wishes to use TSD scripless service to deposit his/her shares in the securities trading account opened with his/her securities broker, the Company will deposit the subscriber's allotted shares in the name of "The Thailand Securities Depository Co., Ltd. for Depositors". The TSD will record the number of shares at the account of the securities broker and will issue the depository evidence to the subscriber within 7 business days from the end of the subscription period.
- 5.2 If the subscriber wishes to use TSD scripless service to deposit his/her shares in the issuer account no. 600, the Company will arrange for his/her allotted shares to be deposited with the TSD and the TSD will record the number of shares deposited in the issuer account no. 600 whereby the subscriber shall fill in and sign on "the Additional Document for shareholder wishing to deposit securities into the Issuer Account Only". In this case, the subscriber who is an individual must provide details in the section, namely "U.S. Indicia Checklist" and the subscriber who is a juristic person must provide details in the section, namely "U.S. Indicia Checklist" and "Entity Status Certification and Information Disclosure Consent Form under FATCA", which shall be signed by the subscriber and delivered to Agent along with other subscription documents. TSD will record the newly-issued shares within 7 business days and will issue the depository evidence to the subscriber within 15 business days from the end of the subscription period.
- 5.3 If the subscriber wishes to receive the share certificate under his/her name, the TSD, as the Company's registrar, will deliver the share certificate specifying the allotted number of shares to the subscriber via registered mail to the addressee under the name and address recorded in the Company's shareholder database in accordance with the share register book as at July 16, 2021 (Record Date), within 15 business days from the last date of the subscription period.

6. Other Important Information

- 6.1 In the case that the subscription payment is made, it will be deemed complete once the Company can collect the subscription payment within a specified period.
- 6.2 If the shareholder do not subscribe within the period who subscribes for the newly issued ordinary shares is unable to pay for the subscription or the Company is unable to collect the subscription payment in whole or in part in any cases within the subscription period and the specified subscription payment, it shall be deemed the shareholders waiver its right not to subscribe

- 6.3 If the number of shares that the shareholder has specified in the subscription form for the newly issued ordinary shares does not match with the subscription payment received by the Company, the Company hereby reserves the right to use the number of shares based on the subscription payment received
- 6.4 If the number of shares that the shareholder has specified in the subscription form for the newly issued ordinary shares lower than the payment received by the Company, the Company hereby reserves the right to allot the newly-issued shares as the Company deems appropriate.
- 6.5 In the case that the subscriber does not indicate any shares delivery method in the Share Subscription Form, the Company reserves the right to deliver those shares by issuing the share certificate under the name of the subscriber. TSD will deliver the share certificate specifying the allotted number of shares to the subscriber via registered mail to the addressee under the name and address recorded in the Company’s shareholder database in accordance with the share register book as at July 16, 2021 (Record Date) within 15 business days from the last date of the subscription period.
- 6.6 The Company reserves to amend/ adjust the conditions, for the purpose of the subscription.
- 6.7 If the subscriber do not submit the documents within the subscription period, resulting in the Company cannot specify the identification, it shall be deemed the shareholders waiver its right not to subscribe and the Company reserves the right not to allot the newly-issued shares to the subscriber.
- 6.8 If you have any questions, please contact at

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Map of subscription and payment newly issued ordinary shares place

